

Cash Flow Forecast - 12 Months

Actuals February-May 2016

Cash In

Cash on Hand Feb 1 2016	5,648,899.00	Treasury
Cash on Hand Feb 1 2016	196,050.00	Operating Account
Student Fees	670,000.00	
Tenant Revenue	<u>200,000.00</u>	
	6,714,949.00	

(February 1 to May 31 2016)

LTC	1,511,160.00
Health/Dental Plan	1,230,000.00
Corp Health/GRSPPensio	140,000.00
Payroll	1,267,000.00
Payroll Taxes	683,950.00
Insurance	135,000.00
Mortgage & Interest	145,000.00
Bank Fees	11,600.00
Occupancy	560,000.00
Visa Credit Card	155,700.00
Departmental Net	(775,000.00)
Capital	<u>103,000.00</u>
	5,167,410.00

Projected Cash Position 1,547,539.00 as at May 31 2016

**Actual 1,544,524.00
3,015.00**

**note: adjusted to reflect actual



Cash Flow Forecast - 12 Months

Projection as of February 1 2017

Cash In

Cash on Hand Feb 1 2017	6,680,487.00	Treasury
Cash on Hand Feb 1 2017	880,545.00	Operating Account
Anticipated S/Fees	613,400.00	based on budgeted amt of \$19,863,400. less \$19,250,000. already received
Investment Transfer In	-	
Tenant Revenue	<u>209,068.00</u>	\$52,267x4.
	8,383,500.00	

(February 1 to May 31 2017)

LTC	1,560,160.00	\$780,080. x Feb,Mar
Health/Dental Plan	1,720,000.00	doesn't include Jun-Aug obligation of \$430,000/mos
Corp Health/GRSPPensio	160,000.00	\$40,000 x 4
Payroll	1,220,000.00	based on net pay from Feb-May 2016
Taxes & Govt Remittanc	800,000.00	source deductions, HST, WSIB, EHT,
Insurance	-	paid in January
Mortgage & Interest	140,000.00	
Bank Fees	10,000.00	
Occupancy	585,000.00	\$146000 x 4 months
Visa Credit Card	150,000.00	based on 38,000/month - average cost from Feb-May 2016
Departmental Net	(775,000.00)	based on last year's actual
Clubs/Fac Councils	145,000.00	based on Feb-May 2016
Capital	<u>250,000.00</u>	based on budget vs actual at Jan 31 2017
	5,965,160.00	

Projected Cash Position **2,418,340.00** **as at May 31 2017**
Actual

(Note: This is close to the actual for F2016)

Closing Cash Position	Balance	Difference
May 31 2015	733,404.00	
May 31 2016	1,544,524.00	811,120.00
May 31 2017	2,243,340.00	698,816.00



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Cash Flow Forecast - 12 Months

As at May 31st

Cash In

Cash on Hand June 1 2017	1,439,902.00	Treasury
Cash on Hand June 1 2017	370,677.00	Operating Account
Anticipated S/Fees		
Cash Deposits	600,000.00	
Tenant Revenue	<u>52,267.00</u>	
	2,462,846.00	

Net 2,462,846.00

Closing Cash Position	Balance	Difference
May 31 2015	733,404.00	
May 31 2016	1,544,524.00	811,120.00
May 31 2017	2,462,846.00	918,322.00



Cash Flow Forecast - 12 Months

Cash In

Total Cash on Hand June 1 2017	2,462,846.00	Operating Account & Treasury account
Anticipated S/Fees	19,846,301.00	
Investment Transfer In	750,000.00	
Tenant Revenue	<u>622,364.00</u>	
	23,681,511.00	

LTC	6,752,312.00	
Health/Dental Plan	5,533,920.00	
Corp Health/GRSP Pension	600,000.00	\$50,000 x 12
Payroll	3,600,000.00	
Taxes & Govt Remittances	2,200,000.00	source deductions, HST, WSIB, EHT,
Insurance	135,000.00	
Mortgage & Interest	120,000.00	
Bank Fees	30,000.00	
Occupancy	1,804,560.00	\$150380x 12 months (3% increase on current)
Visa Credit Card	400,000.00	
Departmental Net	(800,000.00)	accounts for spoke closure
Clubs/Fac Councils	145,000.00	
Capital	<u>1,330,000.00</u>	
	21,850,792.00	

Projected Cash Position **1,830,719.00** as at **May 31 2018**

Actual

Closing Cash Position	Balance	Difference
May 31 2015	733,404.00	
May 31 2016	1,544,524.00	811,120.00
May 31 2017	1,830,719.00	286,195.00



Cash Flow Forecast - 12 Months

Cash In

Total Cash on Hand June 1 2017	1,830,719.00	Operating Account & Treasury account
Anticipated S/Fees	20,183,688.12	
Investment Transfer In		
Tenant Revenue	<u>634,811.00</u>	
	22,649,218.12	

LTC	6,752,312.00	
Health/Dental Plan	5,533,920.00	
Corp Health/GRSP Pension	600,000.00	\$50,000 x 12
Payroll	3,672,000.00	
Taxes & Govt Remittances	2,200,000.00	source deductions, HST, WSIB, EHT,
Insurance	135,000.00	
Mortgage & Interest	120,000.00	
Bank Fees	30,000.00	
Occupancy	1,858,696.80	\$154891x 12 months (3% increase on current)
Visa Credit Card	400,000.00	
Departmental Net	(900,000.00)	
Clubs/Fac Councils	145,000.00	
Capital	<u>780,000.00</u>	
	21,326,928.80	

Projected Cash Position **1,322,289.32** as at **May 31 2019**
Actual

Closing Cash Position	Balance	Difference
May 31 2015	733,404.00	
May 31 2016	1,544,524.00	811,120.00
May 31 2017	2,418,340.00	873,816.00
May 31, 2018	1,591,213.00	(827,127.00)
May 31, 2019	1,322,289.32	(268,923.68)

