

# Cash Flow Forecast - 12 Months

Month:	Pre-Start	June	July	August	September	October	November	December	8	9	10	11	12	Totals
<b>Receipts</b>														
Cash Deposits (incl MMS Transf	0	476,414	367,026	471,336	1,219,263	1,299,754	1,010,268	709,689						5,553,749.83
Transfer from Treasury	0	500,000	250,000	1,000,000	1,500,000	1,750,000	2,500,000	1,250,000						8,750,000.00
Student Fees	0	100,000	0	16,050,000	0	0	0	2,050,000						18,200,000.00
Loans received	0	0	0	0	0	180,000	0	0					0	180,000.00
Transfer from RW	0	22,345	23,023	23,235	24,904	0	0	0	0	0	0	0	0	93,507.17
<b>Total Receipts</b>	<b>0</b>	<b>1,098,759</b>	<b>640,049</b>	<b>17,544,571</b>	<b>2,744,167</b>	<b>3,229,754</b>	<b>3,510,268</b>	<b>4,009,689</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>32,777,257.00</b>
<b>Payments</b>														
LTC	0	0	0	0	1,511,160	755,580	755,580	755,580	755,580	755,580	755,580			6,044,640.00
Health Plan	0	436,608		910,913	454,964	460,275	318,407	412,107						2,993,274.58
Cash purchases - EFT/Cheques	0	343,990	175,931	970,559	838,342	1,575,352	1,051,685	744,119						5,699,978.00
MMS Transfer to Sub Account	0	199			2,995	583		137						3,913.36
Payments to creditors	0													-
Salaries and wages	0	235,335	230,178	232,408	328,454	360,768	353,908	345,645						2,086,696.75
Employee benefits (GRSP/Health	0	39,243	20,694	55,137	37,842	35,734	15,412	36,733						240,795.30
Payroll taxes (HST/WSIB/CSB/F	0	112,866	102,736	100,793	90,118	162,901	157,533	154,446						881,394.07
Rent	0			407,142	137,045	137,045	137,045	137,045	137,045	137,045	137,045	137,045	137,045	1,640,549.43
Visa Corporate Biz Card	0	38,290	29,928	13,747	22,363	28,064	14,045	25,847						172,283.52
Wire Transfers	0	83,895	20,816	247,278	26,442	35,033	56,658	14,266						484,388.45
Insurance	0													-
Travel	0													-
Telephone	1													0.92
Postage	0													-
Office supplies	0													-
Advertising	0													-
Transfer to Treasury	0			8,500,000	5,000,000			1,500,000						15,000,000.00
Professional fees	0													-
Training and development	0													-
Bank charges	0	2,159	1,987	1,986	4,562	6,238	2,854	2,268						22,053.85
Miscellaneous	0													-
Loan Repayments	0					30,000	150,000							180,000.00
Mortgage repayments	0	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	300,000.00
Loan Interest payments	0	11,320	11,938	10,447	10,909	33,158	10,834	10,927						99,532.82
Capital purchases	0			61,799	170,653									232,452.00
Transfer for RW	0	22,345	23,023	23,235	24,904									93,507.27
<b>Total Payments</b>	<b>1</b>	<b>1,351,250</b>	<b>642,231</b>	<b>11,560,445</b>	<b>8,685,754</b>	<b>3,645,730</b>	<b>3,048,962</b>	<b>4,164,120</b>	<b>917,625</b>	<b>917,625</b>	<b>917,625</b>	<b>162,045</b>	<b>162,045</b>	<b>36,175,460.32</b>
<b>Cashflow Surplus/Deficit (-)</b>	<b>-1</b>	<b>-252,492</b>	<b>-2,183</b>	<b>5,984,126</b>	<b>-5,941,587</b>	<b>-415,976</b>	<b>461,306</b>	<b>-154,431</b>	<b>-162,045</b>	<b>-162,045</b>	<b>-162,045</b>	<b>-162,045</b>	<b>-162,045</b>	<b>4,051,639.13</b>
<b>Opening Cash Balance</b>	<b>0</b>	<b>634,505</b>	<b>382,014</b>	<b>379,831</b>	<b>6,363,957</b>	<b>422,370</b>	<b>6,395</b>	<b>467,701</b>	<b>313,270</b>	<b>151,224</b>	<b>-10,821</b>	<b>-172,866</b>	<b>-334,911</b>	<b>51,083,100.10</b>
<b>Closing Cash Balance</b>	<b>634,505</b>	<b>382,014</b>	<b>379,831</b>	<b>6,363,957</b>	<b>422,370</b>	<b>6,395</b>	<b>467,701</b>	<b>313,270</b>	<b>151,224</b>	<b>-10,821</b>	<b>-172,866</b>	<b>-334,911</b>	<b>-496,957</b>	<b>55,769,245.50</b>
<b>Treasury Balance</b>	<b>98,899</b>	<b>398,899</b>	<b>148,899</b>	<b>7,648,899</b>	<b>11,148,899</b>	<b>9,398,899</b>	<b>6,898,899</b>	<b>7,148,899</b>						

Nov GRSP paid in Dec

# Cash Flow Forecast - 12 Months

Projection as of January 1 2016

## Cash In

Cash on Hand Jan 1 2016	7,462,169.00	
Anticipated S/Fees	1,241,712.00	based on budgeted amt of \$19,441,712 less \$18,200,000 already received
Investment Transfer In	750,000.00	
Tenant Revenue	<u>225,000.00</u>	
	9,678,881.00	

## (January 1 to May 31 2016)

LTC	2,266,740.00	\$755580 x Jan, Feb, Mar
Health/Dental Plan	2,000,000.00	doesn't include Jun-Aug obligation of \$400,000/mos
Corp Health/GRSPPension	190,000.00	
Payroll	1,550,000.00	based on net pay from Jan-May 2015
Payroll Taxes	450,000.00	
Insurance	130,000.00	
Mortgage & Interest	175,000.00	
Bank Fees	16,500.00	
Occupancy	700,000.00	\$140000 x 5 months
Visa Credit Card	120,000.00	based on 24,000/month - average cost from Jun-Dec = \$24612.
Departmental Net Expenses	750,000.00	based on Jan-May 2015 analysis (see tab 3)
Capital	<u>50,000.00</u>	estimate
	8,398,240.00	

**Projected Cash Position**                      **1,280,641.00**    **as at May 31 2016**

## January 1 - May 31 2015

### Cash Flow Analysis

(review of bank statements)

Total Credits	\$	19,954,856.21
Total Debits	\$	<u>19,721,469.26</u>
Surplus/-Deficit	\$	233,386.95
Less Investment Trf In	\$	(1,500,000.00)
Net Surplus/-Deficit	\$	(1,266,613.05)

### Breakdown of Revenues

Departmental Trfs	\$	3,533,167.48
Vendor/EFT Receipts	\$	1,271,907.23
Mtg/S.Fee/Treasury Trf	\$	<u>15,149,781.50</u>
	\$	19,954,856.21

### Breakdown of Expenses

Dept/Clubs Expenses	\$	4,432,069.26
Big Ticket	\$	7,339,400.00 (LTC, Campus Trust, Payroll + Taxes, Visa, Mortgage + Interest, Bank Fees)
Mortgage Loan/Treasury T	\$	<u>7,950,000.00</u>
	\$	19,721,469.26

### Summary of Departmental Cash Flow

Cash In	\$	3,533,167.48
Cash Out	\$	<u>4,432,069.26</u>
	\$	(898,901.78)