



2015/2016 University Students' Council Board of Directors

Risk Management Motion

Be it resolved that a Risk Framework be developed, and approved by the Board.

Be it further resolved that risk be classified by both severity and likelihood.

Be it further resolved that all Managing Directors identify and classify top risks within their department using the Risk Framework.

Be it further resolved that the President identify and classify top risks within the PVP portfolios using the Risk Framework.

Be it further resolved that the Secretary-Treasurer identify and classify top risks to the corporation using the Risk Framework.

Be it further resolved that risks be assigned to appropriate members of each department to assess and plan for.

Be it further resolved that all Managing Directors, the President, and the Secretary-Treasurer deliver a semi-annual update to the Board on these risks, highlighting any changes.

Be it further resolved that any immediate and severe change in risk be brought to the Board Chair's attention immediately.

Be it further resolved that a Risk Management Policy and Procedure be brought to the Board for approval, encapsulating the above with the addition of any other prudent actions in the interest of the corporation.