



University Students' Council of the University of Western Ontario **EXECUTIVE OFFICERS' SALARIES PROCEDURE**

EFFECTIVE: 20 July 2014

SUPERSEDES: 27 January 2007

AUTHORITY: Finance Standing
Committee

RATIFIED BY: Council
20 July 2014

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DOCUMENTS:**

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PREAMBLE:

This procedure outlines the earning power of an Executive Officer, as well as the procedure by which salary adjustments may be made.

1.00 PRESIDENT'S SALARY

1.01 The President's salary shall:

- (1) Be adjusted upward by the percentage increase in the Consumer Price Index for the twelve (12) month period beginning April 1st and ending March 31st; and,
- (2) Be reviewed every five (5) years from the fiscal year ending May 31st, 2004.

1.02 The President shall be paid one (1) extra week's salary upon the approval by the Executive Council of a Final Report submitted to the Executive Assistant no later than one (1) calendar month following the completion of her term of office.

2.00 VICE-PRESIDENTS' SALARIES

2.01 A Vice-President's salary shall represent ninety-eight (98) percent of the President's salary

2.02 A Vice-President shall be paid one (1) extra week's salary upon the approval by the Executive Council of a Final Report submitted to the Executive Assistant no later than one (1) calendar month following the completion of the Vice-President's term of office.

3.00 EXECUTIVE BONUSES

3.01 Any matter related to bonuses for the Executive Officers shall be subject to Council's approval prior to the expenditure.