

# Cash Flow Forecast - 12 Months

Projection as of March 1 2017

## Cash In

Cash on Hand March 1 2017	5,186,541.00	Treasury
Cash on Hand March 1 2017	392,341.00	Operating Account
Anticipated S/Fees	613,400.00	based on budgeted amt of \$19,863,400. less \$19,250,000. already received
Cash Deposits	2,683,247.00	based on last year's actual
Tenant Revenue	156,801.00	\$52,267x3.
	<u>9,032,330.00</u>	

## (March 1 to May 31 2017)

LTC	780,080.00	\$780,080. x Feb, Mar
Health/Dental Plan	1,290,000.00	doesn't include Jun-Aug obligation of \$430,000/mos
Corp Health/GRSP Pension	100,000.00	\$40,000 x 3
Payroll	935,000.00	based on net pay from Mar-May 2016
Taxes & Govt Remittances	550,000.00	source deductions, HST, WSIB, EHT,
Insurance	-	paid in January
Mortgage & Interest	105,000.00	(\$25000/mos + interest)
Bank Fees	7,500.00	based on last year's actual
Occupancy	442,500.00	\$146000 x 3 months (includes 3% increase in May)
Visa Credit Card	135,000.00	based on F2016 March-May Expense
Cash Purchases	1,949,807.00	based on last year's actual
Capital	340,000.00	based on budget vs actual at March 1 2017
	<u>6,634,887.00</u>	

**Projected Cash Position**  
**Actual**

**2,397,443.00 as at May 31 2017**

**Closing Cash Position**

**May 31 2015**

**May 31 2016**

**May 31 2017**

<b>Balance</b>	<b>Difference</b>
733,404.00	
1,544,524.00	811,120.00
2,397,443.00	852,919.00

