

**Budget - BOD  
2015-2016 Budget**

	2014/2015 Budget	2014/2015 Projected	2015/2016 Budget	
Student Fees	20,551,971	19,100,000	19,441,500	1
Transfers Out (note 3)	(14,917,337)	(14,451,280)	(13,567,860)	2
Fund transfers	(923,182)	(878,410)	(947,400)	2
<b>Net Student Fees</b>	<b>4,711,452</b>	<b>3,770,310</b>	<b>4,926,240</b>	
Miscellaneous General Revenue	95,000	239,283	220,000	3
Total Corporate Revenue	4,806,452	4,009,593	5,146,240	
General Corporate Expense	(511,039)	(597,413)	(654,128)	4
Corporate General Building Exp	(454,118)	(407,508)	(458,080)	
Corporate Office Expense	(127,670)	(136,586)	(149,250)	5
Corporate Salaries/Benefits	(2,027,473)	(1,708,956)	(2,196,007)	6
Total Corporate Expenses	(3,120,300)	(2,850,463)	(3,457,465)	
<b>Total Corporate</b>	<b>1,686,152</b>	<b>1,159,130</b>	<b>1,688,775</b>	
<b>PVPs</b>				
<b>Total PVP's</b>	<b>(713,084)</b>	<b>(713,084)</b>	<b>(750,000)</b>	7
<b>Media</b>				
Gazette Advertising and Productions	(167,348)	(37,465)	(27,885)	8
Editorial	(320,152)	(328,724)	(550,912)	9
Total Gazette	(487,500)	(366,189)	(578,797)	
<b>Total Media</b>	<b>(487,500)</b>	<b>(366,189)</b>	<b>(578,797)</b>	

	2014/2015 Budget	2014/2015 Projected	2015/2016 Budget	
<b>Facilities and Operations</b>				
Rental Properties	300,000	316,024	331,928	10
Day Care	(63,487)	(49,861)	(52,944)	
Western Connections	(285,100)	(216,292)	(199,678)	11
Mustang Central	(71,666)	(80,246)	(23,889)	12
<b>Total Facilities and Operations</b>	<b>(120,253)</b>	<b>(30,375)</b>	<b>55,417</b>	
<b>USC Productions</b>				
Productions	(381,554)	(426,276)	(385,715)	
Western Film	(13,774)	(83,970)	(25,539)	13
<b>Total Productions</b>	<b>(395,328)</b>	<b>(510,246)</b>	<b>(411,254)</b>	
<b>Food &amp; Beverage</b>				
Wave	76	(26,742)	(19,221)	
Spoke	146,526	186,239	174,460	
<b>Total Food and Beverage</b>	<b>146,602</b>	<b>159,497</b>	<b>155,239</b>	
<b>Service Operations</b>				
Purple Store	(269)	556	1,895	
Creative Services	(120,720)	(156,707)	(19,121)	14
<b>Total Service Operations</b>	<b>(120,989)</b>	<b>(156,151)</b>	<b>(17,226)</b>	
<b>Total Operations</b>	<b>(489,968)</b>	<b>(537,275)</b>	<b>(217,824)</b>	
<b>Total USC</b>	<b>(4,400)</b>	<b>(457,418)</b>	<b>142,154</b>	

Notes

1. Assumes 23,000 main campus students and 6,000 affiliate students

2. Includes all transfers out and the fund transfers
3. Includes interest earned on funds held in a high yield Treasury account with Scotia. Also includes rental income from RW and admin costs charged to RW.
4. Includes the cost of Mustang Express and all late night bussing charges plus insurance, audit, legal and contingency costs.
5. Includes the cost of all retreats, meetings, conferences, travel, per diems and conference delegate fees
6. Includes all managing directors, general manager, volunteer resources, government services, legislative services, finance, human resources, student organization support, promotions department and IT support. Also includes all corporate based interns. Includes PD, staff appreciation, all statutory payroll deduction expenses and staff courses as well.
7. Based on actual submissions by PVP
8. Includes a model of internal borrowing for the cost of the new compositor which may not be a permanent position. Money will be borrowed from USC reserves, as per policy, and will be repaid with interest over 2 years.
9. Includes the costs associated with moving to digital first - transition manager, increased honoraria, front office staff now at 12 months, training and appreciation money
10. Includes ATM revenue, all tenant revenue, booster juice % rent and base rent.
- 11.. Includes ticket surcharge as a user pay model.
12. Includes the health and dental plan admin charges and revenues received. Admin fee is now at \$3.50 per plan. Invoice from Western to implement the plan is also accounted for h
13. Reflects efforts under a new service delivery model.
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